

LA PLATA ELECTRIC ASSOCIATION, INC.  
DURANGO, COLORADO

**Board of Directors Policy**

|   |                        |                         |                       |
|---|------------------------|-------------------------|-----------------------|
| Subject: <b>Deposit of Money Received</b> |                        |                         | Policy No: <b>203</b> |
| Original Issue: 9/18/85                   | Last Revised: 10/15/08 | Last Reviewed: 10/15/08 | Page 1 of 1           |

I. OBJECTIVE

To provide effective internal control of money received and to limit the amount of money on hand.

II. POLICY

A reconciliation of the cash drawers shall be made daily by the cashiers. Deposits of monies received shall be made daily in the designated bank or banks.

At the Durango office the working fund will be approximately \$1,500.00.

At the Pagosa District office the working fund will be approximately \$ 600.00.

October 15, 2008

Date

  
Secretary