

LA PLATA ELECTRIC ASSOCIATION, INC.
DURANGO, COLORADO

Board of Directors Policy

Subject: Customer Reimbursement for Small Claim Damages			Policy No: 210
Original Issue: 2/21/90	Last Revised: 9/21/11	Last Reviewed: 9/21/11	Page 1 of 1

I. OBJECTIVE

To provide a timely and systematic policy for the reimbursement of customers' damaged property when the cause of damage is the fault of the Association.

II. POLICY

- A. To reimburse the customer for damage of property, up to \$500, upon the receipt of a damage claim. The claim must be substantiated by evidence demonstrating, in the Association's discretion, that the Association is liable for the damage. Depreciation will be considered when applicable.
- B. Claims for damages in excess of \$500, or where the Association deems it is not liable, shall be submitted to the Association's insurance carrier for processing.

III. RESPONSIBILITY

The Department Head responsible for the damage claim shall approve any payment and submit to accounting for processing.

September 21, 2011
Date


Secretary