

LA PLATA ELECTRIC ASSOCIATION, INC.
Committee of the Whole – Power Supply Meeting Minutes
Monday, February 7, 2022
9:00 a.m. – 1:00 p.m.

<https://lpea.coop/lpea-board-directors-resources>

CALL TO ORDER

The Committee of the Whole – Power Supply of the La Plata Electric Association Board of Directors was held Monday, February 7, 2022, via Zoom Webinar. President Witchel called the meeting to order at 9:02 a.m. The following directors were in attendance:

Ted Compton
Dan Huntington, Secretary
Bob Lynch, Treasurer
Rachel Landis

John Lee, Jr.
Joe Lewandowski
Kohler McInnis
Holly Metzler

Kirsten Skeeahan
Tim Wheeler, Vice President
John Witchel, President

LPEA STAFF

Dan Harms, VP of Grid Solutions
Hillary Knox, VP of Member Experience
Jessica Matlock, Chief Executive Officer
Karl Ramsey, VP of Finance
Graham Smith, Staff & Board Attorney
Janelle Thunstrom, Executive Assistant

EXCUSED ABSENCE

Director Sue McWilliams¹

GUEST ATTENDEES

Attorney Sarah M. Keane – Kaplan Kirsch Rockwell
Attorney Matthew Larson – WBK Law

APPROVAL OF AGENDA

President Witchel addressed the LPEA Committee of the Whole – Power Supply agenda.

Motion: Director Compton moved to approve the February 7, 2022, LPEA Committee of the Whole – Power Supply agenda as presented. Motion seconded and carried without dissent.

HOW WE GOT HERE

CEO Matlock gave an overview of LPEA’s power supply options and the recommendations for the February board meeting as follows: approve the partial contract as LPEA’s current direction in the three-pronged strategy; approve delegation to staff to finalize, but not sign, the contract agreements and the power supply arrangements; approve the CFC loan terms.

VP of Grid Solutions Harms discussed multiple terminology acronyms to be mentioned throughout the presentation. Harms also gave a historical update on where we are and how we got here. Harms also explained the MAX (Member Auxiliary) supply with a detailed slide. VP Harms took questions from board members.

EXECUTIVE SESSION

President Witchel requested a motion to move into executive session to discuss contracts in more detail.

Motion: Director Wheeler moved to enter Executive Session to discuss the details of the various contracts. Motion seconded and carried without dissent.

The board remained in executive session from 9:16 a.m. – 1:00 p.m.

ADJOURN:

There being no further business, the Committee of the Whole of the La Plata Electric Association Board of Directors adjourned at 1:00 p.m.

Recorded by J.P Thunstrom, and approved by:

A handwritten signature in cursive script, appearing to read "Dan Huntington", is written over a solid horizontal line.

Dan Huntington, Secretary

¹ Director McWilliams was provided the executive session materials in a separate session.