

**LA PLATA ELECTRIC ASSOCIATION, INC.
2021 ANNUAL MEETING - BUSINESS SEGMENT
Zoom Webinar, Durango Colorado
Wednesday, October 6, 2021**

<https://www.youtube.com/watch?v=EtZKUXUARhl>

https://lpea.coop/sites/default/files/LPEA%20Annual%20Meeting%202021_JJT.pdf

CALL TO ORDER

The 2021 Annual Meeting – Business Segment of La Plata Electric Association, Inc. was held via Zoom Webinar on Wednesday, October 6, 2021. President John Witchel called the meeting to order at 6:03 p.m.

OFFICIAL WELCOME

LPEA Board President John Witchel welcomed Zoom panelists and attendees. Following the welcome, President Witchel led the membership in the Pledge of Allegiance.

ATTENDANCE REPORT

According to Article II, Section 4 of LPEA’s Bylaws, 50 members present constitutes a quorum for conducting business. Attorney Graham Smith reported that 91 members were in attendance as of 6:04 p.m., and a quorum of LPEA members was established.

APPOINTMENT OF ACTING SECRETARY AND PARLIAMENTARIAN

President Witchel appointed LPEA Executive Assistant, Janelle Thunstrom as acting Secretary, and LPEA Board & Staff Attorney, Graham Smith as Parliamentarian for the 2021 LPEA Annual Meeting – Business Segment.

FINAL NOTICE OF MEETING AND STANDING RULES OF PROCEDURES

Attorney Smith gave an overview of the Official Notice of the Annual Meeting and the Standing Rules and Procedures. Attorney Smith confirmed that the Annual Meeting notice was posted pursuant to the LPEA bylaws, no less than 10 days and no more than 45 days prior to the date of the meeting, in accordance with the bylaws.

APPROVAL OF AGENDA AND 2019 ANNUAL MEETING MINUTES

President Witchel requested a motion to approve the 2021 LPEA Annual Meeting – Business Segment agenda.

Motion: Member and Director, Rachel Landis moved to approve the 2021 LPEA Annual Meeting – Business Segment agenda. Motion seconded and carried without dissent.

President Witchel requested a motion to dispense with the reading of the minutes and approve the 2019 Annual Meeting Minutes as presented

Motion: Member and Director, John Lee moved to dispense with the reading of the minutes and accept 2019 Annual Meeting Minutes. Motion seconded and carried without dissent.

A [video presentation](#) was played to highlight La Plata Electric Association 2020 accomplishments during a difficult year of COVID-19 challenges.

REPORTS

BOARD PRESIDENT REPORT

President Witchel expressed gratitude to the LPEA team for adapting quickly, innovating, and keeping LPEA on course to achieve its mission to deliver affordable, reliable, safe, and low-carbon power to our communities during a difficult year. He then gave a short presentation on the board's 2020 activities, accomplishments, and strategic decisions.

CEO REPORT

CEO, Jessica Matlock, acknowledged LPEA achievements and performance highlights throughout 2020. These areas included strategy, operations, energy, and member engagement.

POWER SUPPLY REPORT

VP of Grid Solutions, Dan Harms, presented slides on LPEA's Power Supply endeavors. Slides highlighted LPEA's strategic goals, a graph on the cost of members' power, the Board's 3-prong strategy, and upcoming town hall meetings to discuss Power Supply in more detail.

FINANCIAL REPORT

VP of Finance, Karl Ramsey, reported on LPEA's 2020 financials. Key elements of LPEA's 2020 financial success included controllable costs, limited overtime hours, and cost savings.

CONCLUSION SLIDE

CEO Matlock gave an overview of everything discussed during the presentations. These included topics of the Tri-State partial contract, broadband, co-op/union relations, outage/reliability stats, local communities' investments, member rebates, financial results, and

reduced costs. CEO Matlock thanked the Board of Directors and staff for their hard work through the COVID-19 pandemic.

MEMBER Q&A

The Q&A moderator Hillary Knox, LPEA VP of Member Experience, facilitated member questions and asked appropriate staff members to answer questions.

DOOR PRIZE

Door prize winners were drawn and announced by VP Knox.

ADJOURNMENT

With no further business on the agenda, President Witchel thanked members for participating and adjourned the meeting. The 2021 LPEA Annual Meeting was adjourned at 7:19 p.m.

Acting Secretary, Janelle Thunstrom