



La Plata Electric Association, Inc.

A Touchstone Energy[®] Cooperative 

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RESOLUTION

2024 - 07

Delegating Authority to the CEO to Negotiate and Enter a Real Property Lease

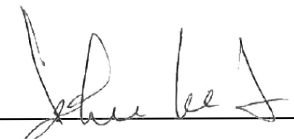
WHEREAS, La Plata Electric Association, Inc. (LPEA), in accordance with Policy 102(II)(B)(16), requires that the Board of Directors “Approve the purchase, transfer, lease and/or sales of all real estate,” which authority can be delegated to the CEO under that Policy; and

WHEREAS, LPEA would like to lease the unused portion of its property on County Road 314 in La Plata County; and

WHEREAS, the LPEA Board wishes to provide explicit authority to the CEO to negotiate and execute the above-referenced land lease agreements.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of La Plata Electric Association, Inc. hereby delegates its authority to negotiate and enter a lease of real estate referred to herein under Policy 102(II)(B)(16) to the CEO.

I, John Lee, Jr., Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on July 17, 2024, at which meeting a quorum of directors was present and voting.



John Lee, Jr., Secretary

Dated at Durango, Colorado, this 17th day of July 2024.