

# BOARD OF DIRECTORS DASHBOARD REPORT FEBRUARY 2026

## MISSION

La Plata Electric Association, Inc. provides its members safe, reliable electricity at the lowest reasonable cost while being environmentally responsible.

## STRATEGIC GOAL

Our members will, on average, pay less for electric service than 70% of Colorado cooperatives, and by 2030 we will reduce carbon emissions by more than 80% from 2005 levels, surpassing state climate goals.

## VISION

- 👥 Member Powered
- ⚡ Future Focused
- ★ National Leader





Key Performance Indicators

Delivering Safety, Reliability, and Excellence

Energizing Tomorrow

Empowering Community

Creating Member Value

Appendix

## Delivering Safety, Reliability, & Excellence

METRIC	TARGET	ACTUAL	STATUS
Total Recordable Incident Rate (TRIR)*	≤ 1.5	0.0	✓
Days Away and Restricted Time Incident Rate (DART)*	≤ 0.9	0.0	✓
Lost Time Incidents	0	0	✓
Critical System Uptime	≥ 99.9	99.9	✓
Reliability (SAIDI, min/year)*	≤ 75	58.32	✓
Reliability (SAIFI, outages/member/year)*	≤ 0.95	0.72	✓

## Energizing Tomorrow

METRIC	TARGET	ACTUAL	STATUS
BE Sales Increase	22,917	NA	✓
kWh of Member-Installed Batteries	4,979**	4,979	✓

## Empowering Community

METRIC	TARGET	ACTUAL	STATUS
Member Engagement Events	2	3	✓
Program Participation	1,521**	1,535	✓

## Demonstrating Member Value

METRIC	TARGET	ACTUAL	STATUS
Operating Margin	≥ 3.0%	5.40%	✓
Cash Reserves (Days Liquidity)	90 - 120 Days	79	!
Days of Cash on Hand	≥ 30	24	!
MDSC	≥ 1.35	3.09	✓
Debt as % of Equity	< 200%	54%	✓
Equity %	25-50%	57%	!

# KPI DASHBOARD

	On Track
	Needs Attention
	Requires Focus

\*This monthly reporting is based on a 12-month rolling average.  
 \*\*This value changes monthly to reflect a year end total.



# Delivering Safety, Reliability, and Excellence

Key Performance Indicators

Delivering Safety, Reliability, and Excellence

Energizing Tomorrow

Empowering Community

Creating Member Value

Appendix

## SAFETY PRIORITIES

No lost time incidents in February.

Hosted an internal tabletop exercise for our new Public Safety Power Shutoff (PSPS) protocols and used takeaways from the conversation to inform program enhancements.

Completed arc demos for five second-grade classes in Pagosa Springs to teach about electrical safety.

## WILDFIRE MITIGATION

Installed new fire settings with Hot Line Tag and non-reclose features across the entire distribution system.

Performed vegetation management on 758 spans of line in January.

Met with US Forest Services (USFS) to discuss the permit process and upcoming fire risks.

## RELIABILITY

Completed the 1.2-mile Rafter J reconductor project and have completed 21% of our 2026 Capital Work Projects.

Completed programming and communications to all new wholesale electric meters in preparation for the power supply transition. The meters will be deployed once the transition of property rights occur.

Installed 47 raptor protections, changed 25 poles, and installed an additional Viper reclosure to allow for more sectionalizing and control on the distribution system.

Responded to 30 unplanned outages. Two were due to trees outside the Right of Way, eight were due to a winter storm, and five were caused by vehicle incidents. Only one major outage occurred at Purgatory Resort due to transmission lines unloading snow.

Year to date we have had 465 poles in pole attachment orders in design and 224 in construction. There have not been any completed attachments.

## ARTIFICIAL INTELLIGENCE (AI) INTEGRATION

Began discussing AI use cases and strategies as part of the GRIP team's bi-weekly meeting.

Integrated AI into our podcasting process to increase efficiency and save time on certain editing and production tasks.





# Delivering Safety, Reliability, and Excellence

Key  
Performance  
Indicators

Delivering  
Safety,  
Reliability, and  
Excellence

Energizing  
Tomorrow

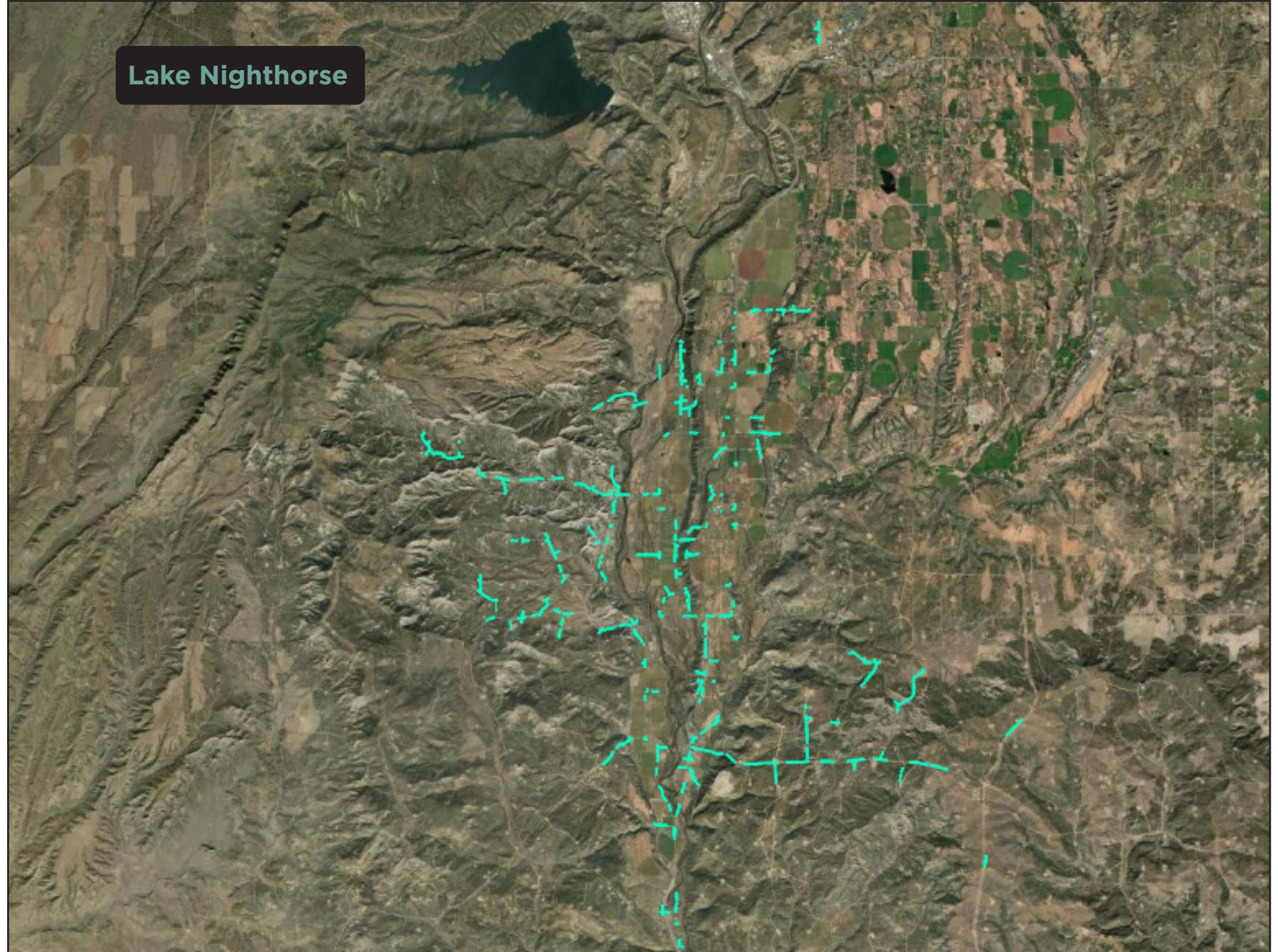
Empowering  
Community

Creating  
Member Value

Appendix

## Tracking Vegetation Management

Implemented a line tracking system to monitor tree trimming progress by section; January completions are logged (seen here) with real-time tracking coming online soon.





# Energizing Tomorrow

Key Performance Indicators

Delivering Safety, Reliability, and Excellence

Energizing Tomorrow

Empowering Community

Creating Member Value

Appendix

## SOLAR & STORAGE EXPANSION

Approved the Enphase IQ Meter Collar and Tesla Backup Switch. These are used on member-owned meter sockets to facilitate the interconnection of energy storage systems that can island from the grid during outages. Also, began reviewing ConnectDER's IslandDER meter socket adapter (similar to the Tesla Backup Switch) to facilitate the interconnection of FranklinWH batteries.

Facilitated a stakeholder meeting for the Interconnection Queue Management Solution (IQMS) project to determine if we can relax our red zone restrictions without compromising safety and reliability. Representatives from Holy Cross Energy, CORE Electric Cooperative, Yampa Valley Electric Association, Department of Energy, Sandia National Lab and National Lab of the Rockies all participated.

Opened the settings-based battery rebate program to two additional manufacturers: SolarEdge and Spitzer.

## EVALUATE LARGE-SCALE PROJECTS

Selected a contractor for the Sunnyside Phase 2 solar and battery project.





# Empowering Community

Key Performance Indicators

Delivering Safety, Reliability, and Excellence

Energizing Tomorrow

Empowering Community

Creating Member Value

Appendix

## MEMBER ENGAGEMENTS

Reinstated and hosted the quarterly La Plata County Joint Utilities Committee meeting, bringing together La Plata County, Colorado Department of Transportation (CDOT), Town of Bayfield, Town of Ignacio, City of Durango, broadband, and natural gas providers to better coordinate construction and work projects throughout the county. There were 25 attendees.

Hosted Coffee with Chris in Bayfield, with discussions around AI and data centers, the future of nuclear energy, and our long-term strategy for strengthening local power generation.

Notified members carrying a high balance on Budget Billing accounts, so they could plan or adjust accordingly ahead of the April true-up.

Notified members with a year or more of zero energy usage and offered instructions on how to disconnect and avoid paying the monthly base charge on an inactive account.

Attended the Ignacio Scholarship Fair and engaged with Ignacio High School students interested in pursuing further education in the energy industry.

Hosted a webinar to support students interested in applying for an LPEA scholarship.

Chris presented at the Southwest Colorado Rocks event, recognizing Manna as our first-ever Round Up recipient and announcing our 2026 \$30 for 30 years of Round Up initiative.

Attended Fort Lewis College's Women's Leadership Conference.

As a result of the Local Energy Action Fund (LEAF) outreach initiative earlier this year, all but four accounts have switched to LEAF instead of purchasing Renewable Energy Credit (RECs), and several members opted to increase their LEAF contributions.

## KEY ACCOUNT ENGAGEMENTS

Held annual check-in meetings with five Key Accounts to learn 2026 priorities and projects.

## LOCAL ECONOMIC DEVELOPMENT

Hosted Coffee with Chris in partnership with the Ignacio Chamber of Commerce.

Reengaged with the Pagosa Chamber of Commerce.

Met with Region 9 Economic Development District to discuss potential opportunities for collaboration throughout our region.





# Creating Member Value

Key Performance Indicators

Delivering Safety, Reliability, and Excellence

Energizing Tomorrow

Empowering Community

Creating Member Value

Appendix

## POWER COST STABILITY

Held a kickoff meeting with a broadband installer for a fiber expansion project in the southwest portion of La Plata County.

## ENERGY SERVICES OFFERINGS

Began promoting our local partner, the Four Corners Office for Resource Efficiency (4CORE), in their free energy audits for La Plata County residents through Energy Smart Colorado. These energy audits provide crucial information about energy efficiency, home safety and comfort, and electrification. They include quick fixes like replacing old bulbs with LEDs and they enable qualifying members access to additional funding for weatherization and electrification.

Shared cooperative and rural perspectives in meetings with the Colorado Solar and Storage Association (COSSA) Institute and the Colorado Agrivoltaic Learning Center about community solar, local development, agrivoltaics, and our renewable programs.

## ACTIVELY ENGAGE IN STATE & REGIONAL ENERGY INITIATIVES

Attended geothermal engagement events hosted by Colorado Energy Office and the National Lab of the Rockies (formally NREL) in both Durango and Pagosa Springs.

### Solar Power Energy Storage Mountain West Conference

March 2 - 4, 2026  
Hilton City Center | Denver, CO

#### Utility CEO Roundtable

March 4th, 9:30 - 10:30 AM

**Moderator**

**Robert Kenney**  
Xcel Energy

**Chris Hansen**  
La Plata Energy Association

**Mark Gabriel**  
United Power

**Matt Larson**  
Wilkinson Barker Knauer





POWERFUL  
PARTNERSHIP

community  
power   
LPEA

MEMBER POWERED

FUTURE FOCUSED

NATIONAL LEADER