



La Plata Electric Association, Inc.

A Touchstone Energy® Cooperative 

P.O. Box 2750, Durango, CO 81302-2750

Phone: (970) 247-5786 • Fax (970) 247-2674

www.lpea.coop

RESOLUTION

2026-05

Ratification of Action Taken by the Executive Committee

WHEREAS, LPEA will become a member of the Southwest Power Pool (SPP) on April 1, 2026; and

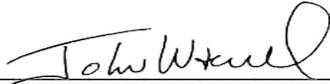
WHEREAS, SSP has certain financial security requirements to participate in its market; and

WHEREAS, one of those financial security requirements is an Irrevocable Letter of Credit; and

WHEREAS, on March 18, 2026, the Executive Committee of the Board of Directors, acting under LPEA Policy 110(II)(L), approved the necessary resolution for National Rural Electric Cooperative Finance Corporation (CFC) to issue an Irrevocable Letter of Credit on LPEA's behalf to SPP in a timely manner.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of La Plata Electric Association, Inc. hereby ratifies this resolution and all related corporate actions taken by the Executive Committee relating to the Irrevocable Letter of Credit.

I, John Witchel, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on March 25, 2026, at which meeting a quorum of directors was present and voting.



John Witchel, Secretary

Dated at Durango, Colorado this 25th day of March 2026