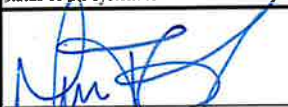
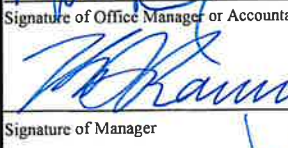
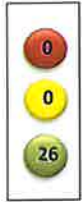


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME		La Plata Electric Association, Inc.
	BORROWER DESIGNATION		CO032
	ENDING DATE		12/31/2021

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.  4/13/22 Signature of Office Manager or Accountant Date  4/13/22 Signature of Manager Date		NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA? <input checked="" type="radio"/> YES <input type="radio"/> NO

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	105,188,370	106,943,976	108,520,565	9,866,896
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	67,969,807	66,350,034	69,100,388	5,846,182
4. Transmission Expense	639,410	797,238	813,747	66,988
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	6,922,860	7,376,911	7,271,281	688,173
7. Distribution Expense - Maintenance	3,061,234	3,523,317	3,764,782	397,347
8. Consumer Accounts Expense	1,396,635	1,494,457	1,496,569	135,784
9. Customer Service and Informational Expense	2,482,082	2,666,830	2,965,683	272,149
10. Sales Expense	153,964	307,839	283,464	36,755
11. Administrative and General Expense	5,784,905	5,736,809	6,891,336	439,511
12. Total Operation & Maintenance Expense (2 thru 11)	88,410,897	88,253,434	92,587,250	7,882,888
13. Depreciation & Amortization Expense	9,351,332	9,665,077	9,716,523	821,975
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	4,471,919	4,265,279	4,590,077	345,525
17. Interest Charged to Construction (Credit)	(162,246)	(115,315)	(155,000)	0
18. Interest Expense - Other	29,580	9,178	25,000	81
19. Other Deductions	214,485	337,223	286,172	27,280
20. Total Cost of Electric Service (12 thru 19)	102,315,967	102,414,877	107,050,021	9,077,750
21. Patronage Capital & Operating Margins (1 minus 20)	2,872,403	4,529,100	1,470,544	789,147
22. Non Operating Margins - Interest	154,666	97,436	60,000	5,708
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	739,372	581,450	360,000	(21,047)
25. Non Operating Margins - Other	2,077,477	96,130	12,000	4,566
26. Generation & Transmission Capital Credits	1,255,395	1,305,588	2,400,000	0
27. Other Capital Credits & Patronage Dividends	742,848	626,346	745,000	136,672
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	7,842,161	7,236,050	5,047,544	915,046

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	626	719	5. Miles Transmission	204	205
2. Services Retired	27	47	6. Miles Distribution Overhead	1,897	1,898
3. Total Services In Place	47,085	47,757	7. Miles Distribution Underground	1,643	1,656
4. Idle Services (Exclude Seasonal)	2,253	2,274	8. Total Miles Energized (5+6+7)	3,745	3,758

[illegible]

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT				BORROWER NAME		La Plata Electr
				BORROWER DESIGNATION		CO032
				ENDING DATE		12/31/2021
PART E. CHANGES IN UTILITY PLANT						
	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	242,328,583	12,547,273	4,376,726	0	250,499,130
2	General Plant Subtotal	17,526,705	1,295,556	331,182	0	18,491,080
3	Headquarters Plant	10,093,333	142,741	0	0	10,236,074
4	Intangibles	332,709	0	0	0	332,709
5	Transmission Plant Subtotal	30,527,549	217,917	19,905	0	30,725,561
6	Regional Transmission and Market Operation Plant	0	0	0	0	0
7	Production Plant - Steam	0	0	0	0	0
8	Production Plant - Nuclear	0	0	0	0	0
9	Production Plant - Hydro	0	0	0	0	0
10	Production Plant - Other	0	0	0	0	0
11	All Other Utility Plant	0	0	0	0	0
12	SUBTOTAL: (1 thru 11)	300,808,879	14,203,487	4,727,812	0	310,284,554
13	Construction Work in Progress	3,460,559	(3,140,723)			319,836
14	TOTAL UTILITY PLANT (12+13)	304,269,438	11,062,764	4,727,812	0	310,604,390
CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J), and "Annual Meeting and Board Data" (M).						
PART H. SERVICE INTERRUPTIONS						
	ITEM	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	TOTAL (e)
		Power Supplier (a)	Major Event (b)	Planned (c)	All Other (d)	
1.	Present Year	0.00	177.58	6.64	58.12	242.34
2.	Five-Year Average	1.60	101.08	7.63	61.17	171.48
PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS						
1.	Number of Full Time Employees	114	4.	Payroll - Expensed	8,124,601	
2.	Employee - Hours Worked - Regular Time	235,948	5.	Payroll - Capitalized	2,107,481	
3.	Employee - Hours Worked - Overtime	8,141	6.	Payroll - Other	2,144,430	
PART J. PATRONAGE CAPITAL				PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE		
	ITEM	THIS YEAR (a)	CUMULATIVE (b)	1. Amount Due Over 60 Days:		
				5,035		
1.	General Retirement	5,500,037	71,669,025	2. Amount Written Off During Year:		
2.	Special Retirements	559,563	11,961,919	44,485		
3.	Total Retirements (1+2)	6,059,600	83,630,943			
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	4,261,734				
	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric					
5.	System	210,568				
6.	Total Cash Received (4+5)	4,472,302				

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT							BORROWER NAME		La Plata Electr	
							BORROWER DESIGNATION		CO032	
							ENDING DATE		12/31/2021	
PART L. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)
1	Tri State G&T (CO0047)			0 None	885,039,586	62,613,618	7.07	0	0	Comments
2	Hydro		Hydro	5 Potential	329,734	24,323	7.38	0	0	Comments
3	Waste Heat Recovery		Waste Heat	5 Potential	47,841,961	3,376,571	7.06	0	0	Comments
4	Community Solar Gardens (4)		CSG	2 Sun	594,812	78,435	13.19	0	0	Comments
5	Solar Farm		Solar Farm	2 Sun	2,686,821	205,187	7.64	0	0	Comments
6	Excess Net Metering		Net Metering	2 Sun	1,266,395	51,899	4.10	0	0	Comments
7				0 None	0	0	0.00	0	0	Comments
8				0 None	0	0	0.00	0	0	Comments
9				0 None	0	0	0.00	0	0	Comments
10				0 None	0	0	0.00	0	0	Comments
11				0 None	0	0	0.00	0	0	Comments
12				0 None	0	0	0.00	0	0	Comments
13				0 None	0	0	0.00	0	0	Comments
14				0 None	0	0	0.00	0	0	Comments
15				0 None	0	0	0.00	0	0	Comments
16				0 None	0	0	0.00	0	0	Comments
17				0 None	0	0	0.00	0	0	Comments
18				0 None	0	0	0.00	0	0	Comments
19				0 None	0	0	0.00	0	0	Comments
20				0 None	0	0	0.00	0	0	Comments
21	TOTALS				937,759,309	66,350,034	7.08	0	0	

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	La Plata Electr
	BORROWER DESIGNATION	CO032
	ENDING DATE	12/31/2021

PART L. KWH PURCHASED AND TOTAL COST (Continued)

COMMENTS	
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	La Plata Electr
	BORROWER DESIGNATION	CO032
	ENDING DATE	12/31/2021

PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

<i>LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")</i>			
	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.	Pitney Bowes	Folding Machine	\$3,724
2.			\$0
3.	TOTAL		\$3,724

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an intial cost in excess of \$250,000).

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	105,767,356	4,301,497	5,464,103	9,765,600	
2	NCSC	0	0	0	0	
3	Farmer Mac	0	0	0	0	
4		0	0	0	0	
5		0	0	0	0	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	TOTAL (Sum of 1 thru 9)	\$105,767,356	\$4,301,497	\$5,464,103	\$9,765,600	

		BORROWER NAME		La Plata Electr	
COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION		CO032	
		ENDING DATE		12/31/2021	
PART R. POWER REQUIREMENTS DATABASE					
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	37,984	38,545	38,265	
	b. KWH Sold				308,493,714
	c. Revenue				50,118,970
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	198	207	203	
	b. KWH Sold				2,235,654
	c. Revenue				454,286
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	6,584	6,648	6,616	
	b. KWH Sold				259,884,376
	c. Revenue				31,511,120
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	13	13	13	
	b. KWH Sold				326,969,257
	c. Revenue				23,675,843
6. Public Street & Highway Lighting	a. No. Consumers Served	68	68	68	
	b. KWH Sold				996,111
	c. Revenue				369,539
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	1	1	1	
	b. KWH Sold				181,200
	c. Revenue				30,367
10. TOTAL No. of Consumers (lines 1a thru 9a)		44,848	45,482	45,166	
11. TOTAL KWH Sold (lines 1b thru 9b)					898,760,312
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					106,160,125
13. Transmission Revenue					0
14. Other Electric Revenue					783,851
15. KWH - Own Use					1,906,940
16. TOTAL KWH Purchased					937,759,309
17. TOTAL KWH Generated					0
18. Cost of Purchases and Generation					67,147,273
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					147,886
<input checked="" type="radio"/> None <input type="radio"/> Non-coincident <input type="radio"/> Coincident					

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME		La Plata Electr
	BORROWER DESIGNATION		CO032
	ENDING DATE		12/31/2021

PART S. ENERGY EFFICIENCY PROGRAMS

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	1,135	513,218	1,985	21,149	8,715,990	28,281
2.	Residential Sales - Seasonal	0	0	0	0	0	0
3.	Irrigation Sales	0	0	0	100	40,572	155
4.	Comm. and Ind. 1000 KVA or Less	26	128,015	3,729	2,071	5,659,828	79,002
5.	Comm. and Ind. Over 1000 KVA	0	0	0	14	284,004	1,080
6.	Public Street and Highway Lighting	0	0	0	151	1,343,870	12,416
7.	Other Sales to Public Authorities	0	0	0	0	0	0
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0
9.	Sales for Resales - Other	0	0	0	1	40,572	155
10.	TOTAL	1,161	641,233	5,714	23,486	16,084,836	121,090

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER NAME		La Plata Electr
		BORROWER DESIGNATION		CO032
		ENDING DATE		12/31/2021
(All investments refer to your most recent CFC Loan Agreement)				
7a - PART 1 - INVESTMENTS				
DESCRIPTION (a)		INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5	G&T and Capital Lenders	0	74,305,660	
6	Other Cooperative Capital	2,553,284	0	
7	FastTrack	8,571,269	0	
8	Other	25	1,693,424	
Subtotal (Line 5 thru 8)		11,124,578	75,999,084	0
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
9				
10				
11				
12				
Subtotal (Line 9 thru 12)		0	0	0
4. OTHER INVESTMENTS				
13	Pathnet/Tri-State Project	8,633	0	
14				
15				
16				
Subtotal (Line 13 thru 16)		8,633	0	0
5. SPECIAL FUNDS				
17				
18				
19				
20				
Subtotal (Line 17 thru 20)		0	0	0
6. CASH - GENERAL				
21	FSWB - On Bill Financing	4,070	0	
22	Bank Of Colorado	8,232,064	250,000	
23	CFC-Daily Fund	2,601,791	0	
24	Cash Working Funds	1,500	0	
Subtotal (Line 21 thru 24)		10,839,425	250,000	0
7. SPECIAL DEPOSITS				
25				
26				
27				
28				
Subtotal (Line 25 thru 28)		0	0	0
8. TEMPORARY INVESTMENTS				
29	CFC Temporary Investments	0	4,001,980	
30				
31				
32				
Subtotal (Line 29 thru 32)		0	4,001,980	0
9. ACCOUNT & NOTES RECEIVABLE - NET				
33	Customers Accounts Receivable	110,357	0	
34	Total Other	1,354	0	
35				
36				
Subtotal (Line 33 thru 36)		111,711	0	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
37				
38				
39				
40				
Subtotal (Line 37 thru 40)		0	0	0
Total		22,084,347	80,251,064	0

NATIONAL RURAL UTILITIES			BORROWER NAME		La Plata Electr
COOPERATIVE FINANCE CORPORATION			BORROWER DESIGNATION		CO032
FINANCIAL AND STATISTICAL REPORT			ENDING DATE		12/31/2021
(All investments refer to your most recent CFC Loan Agreement)					
7a - PART II. LOAN GUARANTEES					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART III. LOANS					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				22,084,347
2	LARGER OF (a) OR (b)				75,786,078
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			46,590,659	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)			75,786,078	