

LA PLATA ELECTRIC ASSOCIATION, INC.
Power Supply Committee Minutes of Meeting
Thursday, February 21, 2019
Durango, Colorado

CALL TO ORDER

The Power Supply Committee of the La Plata Electric Association Board of Directors was held Thursday, February 21, 2019 at the headquarters building in Durango, Colorado. Committee Chairman Bassett called the meeting to order at 10:02 a.m. The following Committee members were in attendance:

COMMITTEE MEMBERS:

Britt Bassett, Director, Committee Chairman
Tim Wheeler, Director
Mike Dreyspring, CEO
Dan Harms, Manager of Rates, Technology, and Energy Policy
Jack Turner, Director, CREA Liaison
Kohler McInnis, Director – via conference call due to weather
Shay Denning, LPEA Attorney– via conference call due to weather

EXCUSED ABSENCE:

LPEA STAFF:

C. E. Charistopoulos, Executive Assistant

GUESTS: (from the sign in sheet): Larry Zauberis

APPROVAL OF AGENDA

Committee Chairman Bassett addressed the February 21, 2019 Power Supply Committee (PSC) meeting agenda.

Motion: Committee Member, Dan Harms moved to approve the February 21, 2019 PSC meeting agenda. Motion seconded and carried without dissent.

APPROVAL OF FEBRUARY 7, 2019 PSC MEETING MINUTES

Committee Chairman Bassett addressed the February 7, 2019 PSC meeting minutes. Committee Member McInnis noted a grammatical modification.

Motion: CEO Dreyspring moved to approve the February 7, 2019 minutes with approved modifications. Motion seconded and carried without dissent.

COMMITTEE DISCUSSION AND POSSIBLE ACTION

UPDATE ON CONSULTANT PROJECTS – Caitlyn Liotiris of Energy Strategies reported that she was working on building the portfolios and calculating the expected costs and how they change over time, including incorporating additional carbon-free resources for the future. Liotiris will coordinate with the Enchantment-Rio Energy consultants on production cost modelling for various wholesale energy price scenarios. Ed Reyes and Eddie Padilla of Enchantment-Rio Energy will push out an RFI in early March to see what the market is bringing. Discussion ensued on Tri-State’s use of deferred Revenue and Debt to keep rates down, possible requirements to utilize LPEA’s WAPA allocation, and transmission rates.

Draft deliverables from the consultants are now due the Tuesday before the scheduled dry runs.. In preparation for the formal executive session presentation to the LPEA Board on April 17, Liotiris will run through the contract valuation presentation on March 21, and Padilla-Reyes will run through the alternative power supply presentation on March 28 in executive session with the PSC. General reports from the consultants will be provided for the public.

REVIEW OF WAPA LOVELAND AND OTHER MEETINGS – PSC members discussed information gathered during a very productive meeting with the Western Area Power Association on February 13 in Loveland, Colorado about WAPA’s network balancing capabilities.

PSC BUDGET REVIEW – Committee members discussed the budget status.

FUTURE MEETINGS – Committee Chairman Bassett confirmed upcoming PSC meetings will take place March 21, and 28.

EXECUTIVE SESSION

Motion: Committee member Dreyspring moved to enter into executive session to discuss strategy for consultant presentations and reports, disclosure concerns for consultant costs, and the WAPA meeting on February 13. Motion seconded and carried without dissent.

The Committee remained in executive session from 11:33 a.m. to 12:35 p.m.

There being no further business, the Power Supply Committee of the La Plata Electric Association, Board of Directors meeting adjourned at 12:41 p.m.

Recorded by C.E. Charistopoulos, and approved by:



Britt Bassett, Committee Chairman