

RESOLUTION

2013-19

WHEREAS, the Board of Directors of La Plata Electric Association, Inc. has reviewed the 2014 Capital Projects Budget and;

NOW THEREFORE BE IT RESOLVED by the Board of Directors of La Plata Electric Association, Inc. that the 2014 Capital Projects Budget of \$16,696,518 be, and hereby is, preliminarily approved.

I, Ken Fox, Secretary of La Plata Electric Association, Inc. do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association Inc. at a regular meeting held in Durango, Colorado on October 16, 2013 at which a quorum of directors was present and voting.



Ken Fox, Secretary

Dated at Durango, Colorado this 16th day of October, 2013