

R E S O L U T I O N

2016-13

WHEREAS, Tri-State Generation and Transmission Association, Inc., owns, operates or leases generation or transmission facilities in the states of Colorado, Wyoming, Nebraska, New Mexico and Arizona; and

WHEREAS, La Plata Electric Association, Inc., (“LPEA”) is a corporation organized and existing under the laws of the State of Colorado; and

WHEREAS, LPEA elects to serve a portion of its load requirements through the Oxford Tract Solar Project which it will control through a power purchase agreement with the Southern Ute Indian Tribe; and

WHEREAS, the “Project” located at LPEA’s Rock Creek Substation, a 999 kW AC nameplate capacity generator, is expected to generate 2,200 megawatt hours each year; and

WHEREAS, Tri-State and LPEA wish to enter into a Generation Contract that will implement LPEA’s election to serve a portion of its load requirements with the Oxford Tract Solar Project; and

WHEREAS, LPEA and the Southern Ute Indian Tribe have entered into a Power Purchase Agreement for a term of twenty-five (25) years beginning on the Commercial Production Date, which is anticipated to be June 1, 2017, to serve a portion of LPEA’s load requirements with the Oxford Tract Solar Project; and

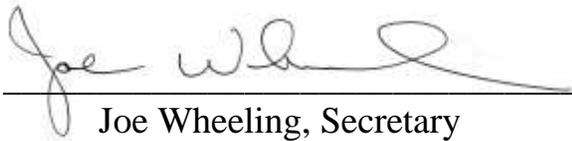
WHEREAS, terms of the Generation Contract shall be for twenty (20) years beginning on the Commercial Production Date, which is anticipated to be June 1, 2017; and

WHEREAS, LPEA will receive an energy credit on its monthly power bill for the metered generation from the Project, consistent with the provisions in Tri-State Board Policy 115 and the pricing contained in the Generation Contract; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of LPEA, that the Chief Executive Officer be, and hereby is, authorized to execute, subject to

legal review, a Generation Contract for a term of twenty (20) years between Tri-State Generation and Transmission Association, Inc. and La Plata Electric Association, Inc., beginning on the Commercial Production Date anticipated to be June 1, 2017 for the output of the solar photovoltaic facility operated by the Southern Ute Indian Tribe

I, Joe Wheeling, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on July 20, 2016, at which meeting a quorum of directors was present and voting.



Joe Wheeling, Secretary

Dated at Durango, Colorado this 20th day of July 2016