



La Plata Electric Association, Inc.

A Touchstone Energy[®] Cooperative 

P.O. Box 2750, Durango, CO 81302-2750

Phone: (970) 247-5786 • Fax (970) 247-2674

www.lpea.coop

RESOLUTION

2020-12

CFC PAYING AGENT SERVICE AUTHORIZATION UPDATE ON THE FOLLOWING PAGES

I, Dan Huntington, do hereby certify that: I am the Secretary of La Plata Electric Association, Inc. (herein called the "Organization"). The following is a true and correct copy of resolutions passed at a meeting of the governing Board of the Organization held on July 15, 2020, at which a quorum was present and acting throughout; said resolutions were duly adopted thereat and are exactly as they appear in the minutes book of the Organization; the meeting was duly and regularly called in accordance with the articles of incorporation and bylaws of the Organization; and said resolutions have not been modified or rescinded and are in full force and effect:

"WHEREAS, the Organization desires that National Rural Utilities Cooperative Finance Corporation ("CFC") act as its paying agent in certain transactions in which the Organization is obligated to make payments to others; and

WHEREAS, the Organization, in providing the funds with which CFC may make such payments on the Organization's behalf, desires to use those funds due the Organization as a result of the maturity of the Organization's investment in CFC Commercial Paper and/or advances on a Line of Credit now or hereafter established with CFC, or such other funds on deposit with CFC as shall be deemed eligible by CFC from time-to-time to be utilized to make such payments (the last category of funds being referred to herein as "Other Authorized Funds");

NOW, THEREFORE, the following resolutions are hereby adopted:

RESOLVED, that the persons listed on Exhibit 1 hereto (the "Authorized Personnel") are each individually authorized hereby to direct CFC to make payments on behalf of the Organization to the creditors or accounts listed on Exhibit 2 hereto (the "Authorized Accounts");

RESOLVED, that the CEO (title of authorized officer(s)) is/are hereby authorized on behalf of the Organization to amend the list of Authorized Personnel by notifying CFC in writing of the name and position of any such Authorized Personnel being added or deleted from Exhibit 1;

RESOLVED, that the Authorized Personnel are each individually hereby authorized, on behalf of the Organization (i) to add or delete Authorized Accounts by providing written notice to CFC, or (ii) when necessary, to provide CFC with revised account information for the Authorized Accounts;

RESOLVED, that CFC is hereby authorized and directed to make payments to Authorized Accounts on behalf of the Organization as directed by any of the Authorized Personnel;

RESOLVED, that CFC is hereby authorized and directed to use funds from any or all of the following sources, as indicated by the Authorized Personnel in order to make said payments:

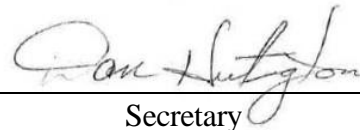
- proceeds of maturing CFC Commercial Paper purchased by the Organization;
- advances on a Line of Credit, now or hereafter established with CFC;
- Other Authorized Funds;

RESOLVED, that CFC shall be entitled to rely upon the directions and instructions given by any of the Authorized Personnel, or by the authorized officer(s) named above, without further inquiry and without any further action by this Board;

RESOLVED, that this resolution shall remain in full force effect until CFC is provided with a written copy of resolutions rescinding or modifying these resolutions, certified by the Secretary of the Organization; and

RESOLVED, that the Secretary is hereby authorized and directed to furnish a certified copy of this resolution to CFC."

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Organization this 15th day of July 2020.


Secretary

CFC PAS/Paying Agent Service Board Resolution
Exhibit 1
Update Authorized Personnel

Name: Jessica Matlock

Position with Organization: Chief Executive Officer and

Name: Karl Ramsey

Position with Organization: Vice President of Finance and

Name: Monica Rodriguez


Position with Organization: Controller and

Name: Jennifer Colomb

Position with Organization: Billing Supervisor and

La Plata Electric Association, Inc.
Coop Name

CO032
Coop ID Number


Authorized Signature

July 15, 2020
Date

Dan Huntington, LPEA Board Secretary
Position with Organization

CFC e-Pay/Paying Agent Service Board Resolution
Exhibit 2
Authorized Accounts

(Please check the appropriate box(s))

Our Organization: for the purpose of reinvestment(s) in Commercial Paper and other eligible CFC investment products

National Rural Utilities Cooperative Finance Corporation (CFC)

RUS/FFB: Rural Utilities Service (RUS), such payments to be made by wire transfer to the Department of Treasury account of RUS at the Federal Reserve Bank of New York (in accordance with RUS Bulletin 20-9, Exhibit N; for this purpose the Organization's ID NUMBER IS _____).

Power Supplier/Other Vendor

_____, such payments are to be made by wire transfer to its Account: (number)_____ at (bank name)_____ located in (city)_____, (state)____, ABA # _____

Routing Bank information (if applicable):

